



NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Circular

Download Ref No: NCL/CMPT/54010		Date: October 10, 2022	
Circular Ref. No: 127/2022			

All Members,

Sub: Adjustment of Futures and Options contracts in the security Aarti Industries Limited (AARTIIND)

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2022 (Download no. NCL/CMPT/50877) dated January 03, 2022 and Circular no. 119/2022 (Download no. NSE/FAOP/53985) dated October 07, 2022, members are hereby informed that the settlement of futures and options contracts in the security Aarti Industries Limited (AARTIIND) on account of following:

The Company has fixed Record Date as October 20, 2022 for the purpose of issuance and allotment of 1 (one) equity share of Rs. 5/- each of Aarti Pharmalabs Limited for every 4 (four) equity share of face value of Rs. 5 /-each to shareholders of Aarti Industries Limited.

Ex-date: October 19, 2022.

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying AARTIIND, expiring on or after October 18, 2022, i.e. contracts expiring in the month of October-2022, November-2022 and December-2022, shall expire on October 18, 2022 and shall be physically settled as per the mechanism specified in NCL Circular no.67/2018 (Download no. NCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the weighted average price of AARTIIND as determined by NCL under the interoperability framework, as per circular no NCL/CMPT/40859 dated April 27, 2019.



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3. The details of final settlement in respect of AARTIIND shall be available in the F_PS03 and F_PS04 reports downloaded to members on October 18, 2022. Further, additional reports with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.
4. The details of positions excluding contracts of AARTIIND shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on October 18, 2022.
5. All positions in the existing futures and options contracts on the underlying AARTIIND shall cease to exist pursuant to the final settlement on October 18, 2022.
6. The Pay in/pay out of final MTM settlement of all Futures contracts on AARTIIND shall be on October 19, 2022 (T+1 day).
7. The physical settlement shall be effected on October 20, 2022 (T+2 day).

**For and on behalf of
NSE Clearing Limited**

**Anil Suvarna
Chief Manager**

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