

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

Department:	
Download Ref No: NCL/CMPT/50945	Date: January 06, 2022
Circular Ref. No: 003/2021	

All Members,

Sub: Adjustment of Futures and Options contracts in the security GMR INFRASTRUCTURE LIMITED (GMRINFRA)

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2022 (Download no. NCL/CMPT/50877) dated January 03, 2022 and Circular no. 03/2022 (Download no. NSE/FAOP/50944) dated January 06, 2022, members are hereby informed that the settlement of futures and options contracts in the security GMR INFRASTRUCTURE LIMITED (GMRINFRA) on account of following:

The Company has fixed Record Date as January 12, 2022 for the purpose of issuance and allotment of 1 (one) equity share of Rs. 5/- each of GMR Power and Urban Infra Limited for every 10 (Ten) equity shares of Rs. 1 /-each to shareholders of GMR Infrastructure Limited.

Ex-date: January 11, 2022.

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying GMRINFRA i.e. contracts with expiry dates January 27, 2022, February 24, 2022 and March 31, 2022 shall expire on January 10, 2022 and shall be physically settled as per the mechanism specified in NCL Circular no.67/2018 (Download no. NCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the weighted average price of GMRINFRA as determined by NCL under the interoperability framework, as per circular no NCL/CMPT/40859 dated April 27, 2019.
3. The details of final settlement in respect of GMRINFRA shall be available in the F_PS03 and F_PS04 reports downloaded to members on January 10, 2022. Further, additional reports with

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respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.

4. The details of positions excluding contracts of GMRINFRA shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on January 10, 2022.
5. All positions in the existing futures and options contracts on the underlying GMRINFRA shall cease to exist pursuant to the final settlement on January 10, 2022.
6. The Pay in/pay out of final MTM settlement of all Futures contracts on GMRINFRA shall be on January 11, 2022 (T+1 day).
7. The physical settlement shall be effected on January 12, 2022 (T+2 day).

**For and on behalf of
NSE Clearing Limited**

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