

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/53261	Date: August 10, 2022
Circular Ref. No: 86/2022	

All Members,

Adjustment of Futures and Options contracts in the security HINDPETRO

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018; members are informed of the following:

HINDUSTAN PETROLEUM CORPORATION LIMITED has informed the Exchange that Board of Directors at its meeting held on May 19, 2022 has approved an Final Dividend of Rs 14/- per equity share of face value of Rs 10/- each for the Financial Year 2021-2022. The record date for the purpose of payment of dividend is August 23, 2022.

Symbol : HINDPETRO
Corporate Action : Final dividend of Rs. 14 per share*
Ex-date : August 22, 2022

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on August 22, 2022 will be reference rate less aggregate amount of dividend i.e. Rs. 14 /-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 14 /- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from August 22, 2022 would be notified on August 19, 2022.

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Members are advised to load the updated contract.gz file in the trading application before trading August 22, 2022. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Bharat Gandhi
Chief Manager

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