

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

### Circular

Department:	
<b>Download Ref No:</b> NCL/CMPT/50988	<b>Date:</b> January 11, 2022
<b>Circular Ref. No:</b> 008/2022	

All Members,

**Sub: Adjustment of Futures and Options contracts in the security MOTHERSON SUMI SYSTEMS LIMITED (MOTHERSUMI)**

In pursuance of Byelaws of NCL pertaining to Clearing and Settlement of deals, consolidated Circular no. 001/2022 (Download no. NCL/CMPT/50877) dated January 03, 2022 and Circular no. 07/2022 (Download no. NSE/FAOP/50981) dated January 10, 2022, members are hereby informed that the settlement of futures and options contracts in the security MOTHERSON SUMI SYSTEMS LIMITED (MOTHERSUMI) on account of following:

The Company has fixed Record Date as January 17, 2022 for the purpose of issuance and allotment of 1 (one) equity share of Rs. 1/- each of Motherson Sumi Wiring India Limited for every 1 (One) equity shares of Rs. 1 /-each to shareholders of Motherson Sumi Systems Limited.

**Ex-date: January 14, 2022.**

The following action would be taken by NCL in this regard.

1. All existing contracts in the underlying MOTHERSUMI i.e. contracts with expiry dates January 27, 2022, February 24, 2022 and March 31, 2022 shall expire on January 13, 2022 and shall be physically settled as per the mechanism specified in NCL Circular no.67/2018 (Download no. NCL/CMPT/38039) dated June 15, 2018.
2. The settlement price to be reckoned for the purpose of final settlement shall be the weighted average price of MOTHERSUMI as determined by NCL under the interoperability framework, as per circular no NCL/CMPT/40859 dated April 27, 2019.
3. The details of final settlement in respect of MOTHERSUMI shall be available in the F\_PS03 and F\_PS04 reports downloaded to members on January 13, 2022. Further, additional reports

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with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018.

4. The details of positions excluding contracts of MOTHERSUMI shall be available in the additional F\_CA\_PS03 and F\_CA\_PS04 reports downloaded to members on January 13, 2022.
5. All positions in the existing futures and options contracts on the underlying MOTHERSUMI shall cease to exist pursuant to the final settlement on January 13, 2022.
6. The Pay in/pay out of final MTM settlement of all Futures contracts on MOTHERSUMI shall be on January 14, 2022 (T+1 day).
7. The physical settlement shall be effected on January 17, 2022 (T+2 day).

**For and on behalf of  
NSE Clearing Limited**

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Senior Manager

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