

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/53436	Date: August 25, 2022
Circular Ref. No: 92/2022	

All Members,

Adjustment of Futures and Options contracts in the security Piramal Enterprises Limited (PEL)

Piramal Enterprises Limited has informed the Exchange that the Company has fixed Record Date as September 01, 2022 for the purpose of issuance and allotment of 4 (four) equity shares of Rs. 10/- each of Piramal Pharma Limited for every 1 (one) equity share of face value of Rs 2 each to shareholders of Piramal Enterprises Limited.

Ex-date: August 30, 2022

The following adjustments shall be carried out on the Futures and Options contracts of PEL:

All existing contracts with expiry dates September 29, 2022, October 27, 2022 and November 24, 2022, will expire on August 29, 2022. The methodology of settlement shall be separately intimated by respective Clearing Corporations.

Derivatives contracts on PEL shall be introduced again (with expiry September 29, 2022, October 27, 2022 and November 24, 2022) from August 30, 2022 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on August 30, 2022 shall be intimated to the trading members through a separate circular to be issued on August 29, 2022 aftermarket hours.

Based on the price determined after opening of the Capital Market segment on August 30, 2022, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on August 30, 2022.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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