

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/55205	Date: January 11, 2023
Circular Ref. No: 03/2023	

All Members,

Adjustment of Futures and Options contracts in the security TCS

In pursuance of SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and SEBI/HO/MRD2/MRD2_DCAP/P/CIR/ 2022/90 dated June 28, 2022; members are informed of the following:

TATA CONSULTANCY SERVICES LIMITED has informed the Exchange that Board of Directors at its meeting held on January 09, 2023 has approved a third Interim Dividend of Rs 8/- and a special dividend of Rs. 67/- per equity share of face value of Re. 1/- each. The record date for the purpose of payment of dividend is January 17, 2023.

Symbol : TCS
Corporate Action : Interim dividend of Rs. 8 per share and Special dividend of Rs. 67 per share*
Ex-date : January 16, 2023

*Note: - Dividend adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Adjustments for Futures Contracts:

Base price of the Futures contracts on January 16, 2023 will be reference rate less aggregate amount of dividend i.e. Rs. 75 /- (Rs. 8 + Rs. 67). The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:

The full value of dividend i.e. Rs. 75 /- (Rs. 8 + Rs. 67) would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from January 16, 2023 would be notified on January 13, 2023.

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Members are advised to load the updated contract.gz file in the trading application before trading on January 16, 2023. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

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