

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/55750	Date: February 23, 2023
Circular Ref. No: 124/2023	

To All NSE Members

Sub: Exclusion of futures and options contracts in Zee Entertainment Enterprises Limited (ZEEL)

This is in accordance with Exchange circular nos. NSE/SURV/55582 dated February 10, 2023 & NSE/SURV/55742 dated February 23, 2023, regarding securities under IBC framework.

The scrip Zee Entertainment Enterprises Limited (ZEEL) has been shortlisted under IBC framework.

In accordance with the aforesaid circulars, no fresh month contracts will be issued on expiration of February 2023 contracts. All existing contracts with March 2023 and April 2023 expiries shall continue.

Further, a margin of 100% shall be levied on all existing derivative contracts w.e.f. T+2 day i.e., for all new positions created from Feb 27, 2023 onwards and on all existing open positions as on Feb 24, 2023.

No futures and options shall be available for trading in the underlying ZEEL from April 28, 2023, onwards. After the expiry of existing contracts, further surveillance actions of price band/Gross settlement etc. as under the IBC framework shall be applicable w.e.f April 28, 2023.

For National Stock Exchange of India Limited

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