

National Stock Exchange Of India Limited
Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/47856

Date : March 31, 2021

Circular Ref. No: 29/2021

All Members,

Revision in Market Lot of Derivative Contracts on Individual Stocks

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	40	April 30, 2021 (for May 2021 & later expiries)	1
2	Revised Upwards	0	-	2
3	Unchanged	114	-	3
4	Revised Downwards but new lot size is not a multiple of old lot size	2	April 30, 2021 (for July 2021 & later expiries)	4

To avoid operational complexities, in case of Annexure 4 above, following will be applicable:

- Only the far month contract i.e. July 2021 expiry contracts will be revised for market lots. Contracts with maturity of May 2021 and June 2021 would continue to have the existing market lots. All subsequent contracts (i.e. July 2021 expiry and beyond) will have revised market lots.
- The day spread order book will not be available for the combination contract of June 2021 – July 2021 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of March 01st – March 31st 2021.

This circular shall come into effect from April 30, 2021.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on April 30, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

For and on behalf of
National Stock Exchange of India Limited

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