

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/54132	Date: October 19, 2022
Circular Ref. No: 124/2022	

All Members,

Adjustment of Futures and Options contracts in the security NMDC Limited (NMDC)

NMDC Limited has informed the Exchange that the Company has fixed Record Date as October 28, 2022 for the purpose of issuance and allotment of 1 (one) equity share of Rs. 10/- each of NMDC Steel Limited for every 1 (one) equity share of face value of Rs 10 each to shareholders of NMDC Limited.

Ex-date: October 27, 2022

The following adjustments shall be carried out on the Futures and Options contracts of NMDC:

All existing contracts with expiry dates October 27, 2022, November 24, 2022 and December 29, 2022, will expire on October 25, 2022. The methodology of settlement shall be separately intimated by respective Clearing Corporations.

Derivatives contracts on NMDC shall be introduced again (with expiry October 27, 2022, November 24, 2022 and December 29, 2022) from October 27, 2022 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on October 27, 2022 shall be intimated to the trading members through a separate circular to be issued on October 25, 2022 aftermarket hours.

Based on the price determined after opening of the Capital Market segment on October 27, 2022, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on October 25, 2022.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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