

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/63284	Date: August 06, 2024
Circular Ref. No: 96/2024	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security BPCL and HINDPETRO

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details
Symbol	BPCL	HINDPETRO
Company name	BHARAT PETROLEUM CORPORATION LIMITED	HINDUSTAN PETROLEUM CORPORATION LIMITED
Type of corporate action	Dividend	Dividend
Face value	Rs 10/-	Rs 10/-
Dividend amount	Rs. 10.50/-	Rs. 11.00/-
Ex-date & effective date	09-AUG-2024	09-AUG-2024
Revised option strike prices*	Will be provided one day prior to the ex-date / effective date.	Will be provided one day prior to the ex-date / effective date.

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be provided in the contract.gz / MII contract and spread files available one day prior to the ex-date / effective date.
- Members are advised to load the updated contract.gz / MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.

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- Additionally, the MII contract and spread files are also available on NSE website on the below path:
<https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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