National Stock Exchange of India
Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/63363	**Date:** August 09, 2024
Circular Ref. No: 683/2024	

To All NSE Members

Sub: Applicability of Long-Term Additional Surveillance Measure (LT-ASM) Framework on Equity Derivatives.

This is with reference to Exchange Circular nos. NSE/SURV/63362 dated August 09, 2024 in respect of Long-Term Additional Surveillance Measure (LT-ASM) Framework on Equity Derivatives.

Members are hereby requested to note that the securities as per the attached **Annexure** has satisfied the criteria for inclusion under LT-ASM on Equity Derivatives. The applicable surveillance actions shall be as per provisions of the LT-ASM on Equity Derivatives which are as under:

➢ Applicable margin shall be 100% in case of underlying (equity) w.e.f. August 14, 2024 on all open positions as on August 13, 2024 and new positions created from August 14, 2024 onwards.
➢ Applicable margin shall be 50% or existing total margins whichever is higher in case F&O contracts w.e.f. August 14, 2024 on all open positions as on August 13, 2024 and new positions created from August 14, 2024 onwards.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure, please refer to our Frequently Asked Questions (FAQs) - https://www.nseindia.com/regulations/additional-surveillance-measure

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In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Associate Vice President
Surveillance