

**PART A**
**SUMMARY OF IMPORTANT CIRCULARS ISSUED DURING THE PERIOD APRIL 01, 2024 TO MARCH 31, 2025**

Sr.No	Subject	Download No	Circular Date
1	Standardization of CC to Member Interface file in Unified Distilled File Format (UDiFF) – Update	62078	May 17,2024
2	Short Allocation of Collaterals	62800	July 05, 2024
3	Norms for acceptable collateral and exposure of Clearing Corporation	62835	July 08, 2024
4	Short Allocation of Collaterals	62860	July 09, 2024
5	Cross Margin benefits for offsetting positions having different expiry dates	62978	July 18, 2024
6	Enhancement of operational efficiency and Risk Reduction - Operating guidelines for Pay-out of securities directly to client demat account	64119	September 24, 2024
7	Review of Stress Testing Framework for Equity Derivatives segment for determining the corpus of Core Settlement Guarantee Fund (Core SGF)	64312	October 01, 2024
8	Monitoring of position limits for equity derivative segment	64569	October 15, 2024
9	Changes in Extreme Loss Margins	64639	October 21, 2024
10	Revised List of Designated Clearing Banks	64849	October 31, 2024
11	Dissemination of Futures Equivalent Open Interest	65087	November 14, 2024
12	Revision in member wise bank wise limits and member wise limits prescribed for acceptance of Bank Guarantee towards collaterals	65172	November 22, 2024
13	Penalty and penal charges for Margin Violation	65179	November 22, 2024
14	Removal of calendar spread treatment on the Expiry Day	65314	November 29, 2024
15	Upfront collection of Option Premium	65315	November 29, 2024
16	Position Limit Violations	65923	January 01, 2025
17	NCMS API Version 2.0 updated - Technical Specification	66073	January 10, 2025
18	Direct payout of securities to client demat account - Pilot launch on 25-Feb-2025	66689	February 14, 2025
19	Change in collateral formats	66973	March 05, 2025