

National Stock Exchange Of India Limited
Department : FINANCE & ACCOUNTS

Download Ref No: NSE/FA/56129

Date: March 24, 2023

Circular Ref. No: 1/2023

To all the Trading Members in the Cash Market Segment and Equity Derivatives Segment
Sub: Revision in Transaction Charges

Trading Members may recall that the exchange vide its circular no. NSE/FA/46730 dated December 18, 2020 had marginally increased its transaction charges in the Cash Market Segment and Equity Derivatives Segment. This was mainly done to augment the IPFT corpus of the exchange in view of certain market exigencies due to broker member defaults at that point in time.

In this direction, it may be noted that the Exchange has now decided to roll back the said increase in the transaction charges levied to the Trading members as follows:

Cash Market

(Rs. per Lakh of Traded Value)

Total Traded Value in a Month	Existing Transaction Charges	Revised Transaction Charges
Up to 1250 Crores	Rs 3.45 each side	Rs 3.25 each side
More than Rs 1250 Crores up to Rs 2500 Crores (on incremental volume)	Rs 3.40 each side	Rs 3.20 each side
More than Rs 2500 Crores up to Rs 5000 Crores (on incremental volume)	Rs 3.35 each side	Rs 3.15 each side
More than Rs 5000 Crores up to Rs 10000 Crores (on incremental volume)	Rs 3.30 each side	Rs 3.10 each side
More than Rs 10000 Crores up to Rs 15000 Crores (on incremental volume)	Rs 3.25 each side	Rs 3.05 each side
Exceeding Rs 15000 Crores (on incremental volume)	Rs 3.20 each side	Rs 3.00 each side

Equity Futures

(Rs. per Lakh of Traded Value)

Total Traded Value in a Month	Existing Transaction Charges	Revised Transaction Charges
Up to First 2500 Crores	Rs 2.00 each side	Rs 1.90 each side
More than Rs 2500 Crores up to Rs 7500 Crores (on incremental volume)	Rs 1.95 each side	Rs 1.85 each side
More than Rs 7500 Crores up to Rs 15000 Crores (on incremental volume)	Rs 1.90 each side	Rs 1.80 each side
Exceeding Rs 15000 Crores (on incremental volume)	Rs 1.85 each side	Rs 1.75 each side

Equity Options

(Rs per Lakh of Premium Value)

Billable Monthly Turnover (Premium Value)	Existing	Flat	Revised	Flat
	Transaction Charges for the month	for the month	Transaction Charges for the month	for the month
Up to Rs 3 Crores		Rs. 2,500/-		Rs. 2,500/-

(Rs per Lakh of Premium Value)

Incremental Billable Monthly Turnover (Premium Value)	Existing Transaction Charges Rate	Revised Transaction Charges Rate
More than Rs 3 Crores up to Rs 100 Crores	Rs 53.00	Rs 50.00
More than Rs 100 Crores up to Rs 750 Crores	Rs 50.50	Rs 47.50
More than Rs 750 Crores up to Rs 1500 Crores	Rs 45.50	Rs 42.50
More than Rs 1500 Crores up to Rs 2000 Crores	Rs 40.50	Rs 37.50
Above Rs 2000 Crores	Rs 33.00	Rs 30.00

Further, with the objective to systematically augment the corpus of NSE IPFT, it has also been decided to recalibrate the contribution to NSE IPFT from existing Rs.0.01 per crore of the traded value to Rs.10 per crore of the traded value in Cash Equities Market Segment & Equity Futures and from existing Rs.0.01 per crore of the traded value (premium value) to Rs.50 per crore traded value (premium value) in Equity Options.

The above revision in transaction charges will be applicable with effect from April 01, 2023.

**For and on behalf of
National Stock Exchange of India Limited**

**Bhavesh Shah
Vice President**

Telephone No	Fax No	Email id
26598142	26598394	dl-fa-mem@nse.co.in